

Management Report

Prairie View Homeowner's Association

For the period ended December 31, 2025

Prepared on

July 1, 2026

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Statement of Activity

January - December 2025

	Total
REVENUE	
4000 Sales	10,858.80
4020 HOA FEE/Services	63,716.24
4030 Utility Management Services Payments	125,788.13
Total Revenue	200,363.17
GROSS PROFIT	200,363.17
EXPENDITURES	
63300 Insurance Expense	5,528.50
63700.2 Lawn Maintenance	634.95
64900 Administration of Business	1,552.89
64900.2 Office Supplies	61.55
64900.3 Online Payment Fees	489.65
66500 Postage and Delivery	405.26
66700.1 Legal Fees	2,476.52
67250 Sewer/Water	143.82
67250.1 Water Testing	5,938.52
67250.2 Monthly Maintenance	35,400.00
67250.3 Repairs	26,162.50
68000 Taxes - Property	678.07
68100 Telephone Expense	1,238.33
68600.1 NW Rural Water Association	71,049.66
68600.2 MVEC - Water/Sewer	7,552.38
68600.3 MVEC - Common Areas	1,245.56
68600.4 UMS - Water	1,228.02
Bank Charges & Fees	174.63
Legal & Professional Services	2,800.00
QuickBooks Payments Fees	3,467.29
Total Expenditures	168,228.10
NET OPERATING REVENUE	32,135.07
OTHER REVENUE	
0430 Interest - Gate City Bank	1.20
Total Other Revenue	1.20
OTHER EXPENDITURES	
Other Miscellaneous Expenditure	42.90
Total Other Expenditures	42.90
NET OTHER REVENUE	-41.70
NET REVENUE	\$32,093.37

Statement of Financial Position

As of December 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Business Non-Profit Int CK (6748) - 1	6.90
HOA Dues (3583) - 1	13,723.50
Total Bank Accounts	13,730.40
Accounts Receivable	
1100 Accounts Receivable (A/R)	70,555.87
Total Accounts Receivable	70,555.87
Other Current Assets	
1800 Undeposited Funds	600.00
Total Other Current Assets	600.00
Total Current Assets	84,886.27
TOTAL ASSETS	\$84,886.27
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (A/P)	11,142.48
Total Accounts Payable	11,142.48
Total Current Liabilities	11,142.48
Total Liabilities	11,142.48
Equity	
3500 Retained Earnings	41,650.42
Net Revenue	32,093.37
Total Equity	73,743.79
TOTAL LIABILITIES AND EQUITY	\$84,886.27